

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809

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HARDSHIP COMMITTEE REPORT

Thursday, November 3, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, October November 3, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Ben Huxen, Louisiana Department of Justice

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 2016-11-245</u>: Participant is requesting a partial distribution of \$4,350 of his account balance of \$32,371 for moving expenses due to eviction.

The Hardship Committee approved a partial distribution in the amount of \$3,050 based documentation submitted.

<u>Case No. 2016-10-242</u>: Participant is requesting a partial distribution of \$10,350 of her account balance of \$13,398 for eviction.

The Hardship Committee approved a partial distribution in the amount of \$5,670.10 based documentation submitted.

<u>Case No. 2016-11-246</u>: Participant is requesting a partial distribution of \$6,000 of his account balance of \$24,467 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-247</u>: Participant is requesting a partial distribution of \$4,000 of her account balance of \$4,184 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-248</u>: Participant is requesting a partial distribution of \$12,000 of her account balance of \$18,894 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,000 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-11-249</u>: Participant is requesting a partial distribution of \$9,500 of her account balance of \$24,754 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-250</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$15,456 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-250</u>: Participant is requesting a partial distribution of \$5,000 of her account balance of \$11,051 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-251</u>: Participant is requesting a partial distribution of \$25,000 of her account balance of \$25,889 for damages her sister received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$25,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-252</u>: Participant is requesting a partial distribution of \$6,300 of her account balance of \$11,030 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,300 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-253</u>: Participant is requesting a partial distribution of \$4,285 of his account balance of \$4,299 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,285 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-254</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$13,337 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-11-255</u>: Participant is requesting a partial distribution of \$18,000 of her account balance of \$19,176 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$18,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-256</u>: Participant is requesting a full distribution of her account balance of \$3,379 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$3,379 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-257</u>: Participant is requesting a full distribution of her account balance of \$20,495 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$20,495 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-258</u>: Participant is requesting a partial distribution of \$5,000 of her account balance of \$5,253 for damages her mother received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-259</u>: Participant is requesting a partial distribution of \$3,000 of her account balance of \$3,130 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-260</u>: Participant is requesting a partial distribution of \$29,000 of her account balance of \$58,113 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$29,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-261</u>: Participant is requesting a partial distribution of \$8,000 of her account balance of \$15,351 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-11-262</u>: Participant is requesting a partial distribution of \$50,000 of her account balance of \$173,981 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$50,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-263</u>: Participant is requesting a partial distribution of \$2,000 of her account balance of \$3,928 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

November 3, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
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November 3, 2016	
Date Accepted	Virginia Burton, Secretary
Date Attented	v ii ziiiia Dui tuii. 3CU Clai v